

## **JONATHAN SWARBRICK**

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School of Economics and Finance,  
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St Andrews, KY16 9AZ, Scotland

Citizenship: British  
Permanent Residency: Canada

### **Current Positions**

Lecturer in Economics and Finance, University of St Andrews, 2021 – present  
Visiting Lecturer, Carleton University, Ottawa, 2021 – present

### **Education**

Ph.D. in Economics, University of Surrey, 2012 – 2017  
Thesis Title: “Stabilisation policy, Financial Frictions and Heterogeneity in Macroeconomic Models”  
Supervisors: Prof. Paul Levine and Dr Tom Holden  
MSc in Economics, University of Surrey (graduated top of class), 2010 – 2012  
BEng (Hons) in Aerospace Engineering, University of Surrey, 2001 – 2005

### **Professional Experience and Visiting Positions**

Senior Economist, Canadian Economic Analysis, Bank of Canada, 2017 – 2021  
Visiting Researcher, University of Surrey, Guildford, 2018 – 2021  
Research Fellow, University of Surrey, 2013 – 2017  
Consultant, European Central Bank, Frankfurt-am-Main, 2015 – 2016  
PhD Intern, Bank of England, London, 2015  
PhD Trainee, European Central Bank, Frankfurt-am-Main, 2014

### **Teaching and Research Fields**

Primary fields: Macroeconomics, Monetary Economics  
Secondary fields: Spatial Economics

### **Teaching**

2020–2021: Macroeconomic Theory (Masters), Carleton University  
2020–2021: International Finance (Masters), University of St Andrews  
2020–2021: Monetary Policy (Masters), University of St Andrews

### **Scholarships and Awards**

PhD Studentship, Full funding from the ESRC (Economic & Social Research Council), 2013 – 2016  
PhD Studentship, Full funding from the School of Economics, University of Surrey, 2012 – 2013  
Ting Memorial Prize for graduating top of the class, Masters in Economics, University of Surrey (2012)

## Publications

“Lending standards, productivity and credit crunches”  
Macroeconomic Dynamics, 2021, (forthcoming)

“Credit crunches from occasionally binding bank borrowing constraints”  
Journal of Money, Credit and Banking, 2020, 52(2-3)  
*with Tom Holden and Paul Levine*

“Monetary policy and cross-border interbank market fragmentation: lessons from the crisis”  
BE Journal of Macroeconomics, 2020  
*with Tobias Blattner*

“Reconciling Jaimovich-Rebelo Preferences, Habit in Consumption and Labor Supply”  
Economics Letters, 2018, 168  
*with Tom Holden and Paul Levine*

## Refereeing

Journal of Economic Dynamics and Control, Review of International Economics, Scottish Journal of Political Economy, Journal of Macroeconomics

## Seminars and Conference Invites

**2021** European Economic Association annual conference; University of Newcastle; University of St Andrews; University of Birmingham; Royal Economic Society Annual Conference; Canadian Economic Association annual conference

**2020** University of York; University of Reading; Frontier Research in Banking, Norges Bank; Annual Meeting of the Urban Economic Association; Royal Economic Society Annual Conference, Queen’s University Belfast (cancelled).

**2019** Dynare Annual Conference, Lausanne; European Economic Association conference, Manchester; SCE Computational Economics & Finance, Carlton University, Ottawa; Society for Nonlinear Dynamics and Econometrics, FRB Dallas; Theories and Methods in Macroeconomics (T2M), Nuremberg.

**2018** Midwest Economic Association meetings, Evanston IL; Royal Economic Society annual conference, Sussex; Canadian Economic Association annual conference, Montréal; Conference of CEPR Network on Macroeconomic Modelling and Model Comparison, Stanford University; SCE Computational Economics & Finance, Milan; European Economic Association conference, Cologne; Money, Macro and Finance annual conference, Edinburgh.

**2017** Bank of Finland; Université du Québec à Montréal; Birkbeck, University of London; Banque de France; Bank of Canada; Bank of England; Royal Economic Society, Junior Researcher Symposium, University of Bristol; SCE Computational Economics & Finance, Fordham University, New York; International Workshop on “Financial Markets and Nonlinear Dynamics”; European Economic Association Meeting, Lisbon; Conference of CEPR Network on Macroeconomic Modelling and Model Comparison, Goethe University Frankfurt; Dynare Annual Conference, Tokyo.

**2016** Money, Macro & Finance PhD workshop, University of Birmingham; Royal Economic Society, Junior Researcher Symposium, University of Sussex.

**2015** Bank of England; Centre for Applied Macroeconomics Annual Conference, Birkbeck; SCE Computational Economics & Finance, BI Business School, Oslo; University of Salamanca.